

<b>Action 20.1: Support to the prioritisation, coordination and direction of R&amp;I investments and reforms</b>	
<i>Contact point: K. Kania unit G1</i>	
<b>1. Description</b>	<p>The Commission Communication of 30 September 2020 on “A new ERA for Research and Innovation” presents the proposal for a revitalised ERA with a forward-looking agenda based on a set of ambitious political objectives and R&amp;D investment targets. Those targets have either been endorsed or taken note of by the Council Conclusions of 1 December 2020, as well as the new ERA Pact and the related ERA Policy Agenda.</p> <p>The main objective of this activity is to build evidence and foster debates strengthening the transformative R&amp;I policy. It also aims at maximising the impact of R&amp;D investments directed to the green and digital transitions as well as the future economic recovery.</p>
<b>2. Actors</b>	The European Commission and the Member States, as well as associated countries, if and when relevant.
<b>3. Timing and milestones</b>	<p>During the period 2022-24 the action will:</p> <ol style="list-style-type: none"> <li>1. develop and promote the adoption of a policy and investment approach by the MS (second half of 2022)</li> <li>2. carry out a series of bilateral and multilateral policy dialogues in order to support interested Member States in prioritising R&amp;I investment (during the first half of the year 2023)</li> <li>3. Establish a number of investment targets in the second half of 2023</li> </ol>
<b>4. Funding</b>	<p>Possibility to use the financing from the Policy Support Facility (PSF) under Horizon Europe Programme.</p> <p>PSF Challenge: if this modality is chosen, the activities will facilitate the flow of information, experiences, lessons learned and the identification of best practices. It will notably support the “traditional” mutual learning exercises (MLE) with higher flexibility</p>

<b>5. Expected impact</b>	<p>In order to implement this process, the action will:</p> <p>a) Provide new knowledge and evidence on the R&amp;D investment targets and the need for directionality, duly considering existing capacities in R&amp;I areas, domains and technologies. The action will provide solid analytical work and targeted analyses for each Member State, including through a dedicated study under PSF Challenge, which will fully underpin this process.</p> <p>b) Contribute to the organisation of joint policy and technical discussions with Member States, experts and stakeholders to reflect on the targets and commonly agree on their specificities as well as on the process and methodology for their roll out at national level. It will be carried out through the ERA Forum, providing them with strategic advice.</p> <p>c) Frame the setting up of bilateral debates with Member States, in conjunction with Action 18, to voluntarily translate the targets in the national contexts, with the help notably of the future ERA Scoreboard. This action will provide quantitative information, including from joint work and cooperation with Eurostat as well as the OECD. .</p>
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*TEMPLATE FOR EXPLANATORY DOCUMENTS ON ERA ACTIONS FROM THE ERA POLICY AGENDA*  
*This document is a working document and should not be considered as representative of the European Commission's official position.*

<b>6. Monitoring</b>	ERA Forum for transition, as well as through action 19 and the related ERA Scoreboard.
<b>7. Communication</b>	ERAC, RWP, COMPET Council, etc.
<b>8. Additional information</b>	